

CITY OF FARGO
FARGODOME PERMANENT FUND
State Investment Board
Balance Sheet
As of 12/31/2006

	As of <u>12-31-06</u>	As of <u>6-30-06</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 5,457,456	\$ 4,861,748
DOMESTIC FIXED INCOME	5,011,576	4,639,951
INVESTED CASH (NOTE 1)	<u>126,703</u>	<u>238,930</u>
 TOTAL INVESTMENTS	 10,595,735	 9,740,629
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>10,485</u>	<u>13,266</u>
 TOTAL ASSETS	 <u>\$ 10,606,220</u>	 <u>\$ 9,753,895</u>
LIABILITIES:		
ACCOUNTS PAYABLE	<u>6,110</u>	<u>5,861</u>
 TOTAL LIABILITIES	 6,110	 5,861
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	9,748,034	7,316,376
CASH IN DURING YEAR (NOTE 4)	0	2,000,000
CASH OUT DURING YEAR (NOTE 5)	0	0
NET INCREASE (DECREASE)	<u>852,076</u>	<u>431,658</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>10,600,110</u>	 <u>9,748,034</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 10,606,220</u>	 <u>\$ 9,753,895</u>

**CITY OF FARGO
FARGODOME
State Investment Board
Profit and Loss Statement
For the Month Ended 12/31/2006**

	Month Ended <u>12-31-06</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 29,778	\$ 160,466
SECURITIES LENDING INCOME	6,439	38,796
	<u>36,217</u>	<u>199,262</u>
GAIN ON SALE OF INVESTMENTS	277,887	776,600
LOSS ON SALE OF INVESTMENTS	<u>57,659</u>	<u>406,387</u>
NET GAINS (LOSSES) INVESTMENTS	220,228	370,213
INVESTMENT EXPENSES	1,284	12,018
SECURITIES LENDING EXPENSES	<u>6,294</u>	<u>37,839</u>
NET INVESTMENT INCOME	248,867	519,618
NET APPREC (DEPREC) MARKET VALUE	(214,834)	332,313
MISCELLANEOUS INCOME/(EXPENSE)	<u>97</u>	<u>145</u>
TOTAL INVESTMENT INCOME	<u>34,130</u>	<u>852,076</u>
NET INCREASE (DECREASE)	<u><u>\$ 34,130</u></u>	<u><u>\$ 852,076</u></u>

**CITY OF FARGO
FARGODOME
Notes to Financial Statements
December 31, 2006**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3 **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.